

Private Student Loan Cosigner Release Application

Section 1: BORROWER INFORMATION

Borrower Last Name: _____ First: _____ Middle: _____
Date of Birth: _____ Account Number: _____
Street Address: _____ City: _____ State: _____ Zip: _____
Primary Phone Number: _____ Cell Phone Number: _____
Email address: _____

Note: By providing your phone number(s) above, whether land line or cell phone, you consent to HESC, its affiliates, our agents, and assignees to contact you at the number by calling, texting, or sending other electronic messages for any reason about your accounts with HESC and its affiliates, including but not limited to, collection and payment purposes, even if I am charged by my phone service for the call or message. You agree that automated dialing equipment or prerecorded voice messages may be used for any of these purposes.

Current Housing Status:

Own/Rent (check correct item): () Own () Rent () Other: _____

Monthly Rent/Mortgage: \$ _____

Current Employment Status:

Employer Name: _____

Salaried/Hourly/Self-Employed/Retired (check correct item): () Salaried () Hourly () Self-Employed () Retired

Years Self-Employed: _____ (years) _____ (months)

Retired: _____ (years)

Other: _____

Alimony, child support, or separate maintenance incomes do not have to be revealed if you do not want them considered for repaying this obligation. If you are relying on such additional income, please provide details from applicable court orders or financial accounts on a separate sheet of paper.

Section 2: ADDITIONAL INFORMATION REQUIRED FROM BORROWER – MUST BE SUBMITTED WITH REQUEST

Proof of Current Income: See page two for a list of acceptable documentation as proof of current income.

Section 3: COSIGNER INFORMATION (FOR COSIGNER TO BE RELEASED)

Cosigner Last Name: _____ First: _____ Middle: _____
Street Address: _____ City: _____ State: _____ Zip: _____

Section 4: LOAN INFORMATION (FOR COSIGNER TO BE RELEASED)

Loan Number: _____ Loan Number: _____ Loan Number: _____
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Section 5: PRIMARY BORROWER CERTIFICATION AND AUTHORIZATION TO RELEASE INFORMATION

By signing below, I, the primary borrower, certify that the information provided in this application is accurate to the best of my knowledge and belief. Further, I authorize the lender and its agents and assigns to investigate and verify credit, employment and other information bearing on my qualification for the cosigner release benefit, including obtaining credit reports from credit reporting agencies. I understand that if I meet the eligibility requirements for my cosigner to be released, but do not meet the credit qualifications, my cosigner will remain jointly and severally liable for the loan(s) in accordance with the terms of the credit agreement. I also understand that if I meet the eligibility requirements for my cosigner to be released, but do not meet the credit qualifications at the time my application is processed, I may re-apply if my credit improves.

Primary Borrower's Signature: _____ Date: _____

Section 6: COSIGNER CERTIFICATION

By signing below, I, the cosigner, certify that the information provided in this application is accurate to the best of my knowledge and belief. Further, if the primary borrower qualifies for the cosigner release benefit, I authorize the lender to release me as cosigner from the loan(s) listed on the first page of this application. I understand that if the primary borrower does not qualify for the cosigner release benefit, I will not be released as cosigner from the loan(s) listed on the first page of this application and I will remain obligated to repay the loan(s) in accordance with the terms of the credit agreement.

Cosigner's Signature: _____ Date: _____

Please return the signed application and all requested documentation to Higher Education Servicing Corporation.

- For faster processing, securely **upload the application** and required documentation through your online account at www.hescloans.com.
- Fax all documents to **(817) 792-7878**, or
- Return all documents by **mail** to the address below:
Higher Education Servicing Corporation
4381 W Green Oaks Blvd., Suite 200
Arlington, TX 76016

Proof of Current Income

- For wage earners: Provide the following documents:

1. Legible copy of W-2 statements for the past year.
2. *If the W-2 statement is NOT from your current employer*, you must also provide a legible copy of a current paystub that shows the following:
 - a. Dated within the last 60 days
 - b. Employer Name
 - c. Employee Name

- For self-employed individuals: An applicant who is an owner of a company from which s/he receives his/her primary source of income is considered self-employed. If you are self-employed, provide a signed copy of your complete federal tax returns (1040's) (with all schedules) for the last 2 years (for electronically filed returns, provide the IRS confirmation notice for the required signature).
- For retired individuals: As applicable, provide your (i) pension statement (1099) or Social Security Statement (1099) for the last year or a current year award letter showing pension or retirement income; (ii) a copy of the first two pages of the most recent federal tax return signed (for electronically filed returns, provide the IRS confirmation notice for the required signature); and (iii) a copy of a bank statement showing deposit of income or other proof of pension or social security statements.

Other Income: Provide documentation (for example, account statements, court decrees or orders, award letters, canceled checks, or tax returns with all schedules, as applicable) of other sources and amounts of income, including: rental income, installment sales and land contracts, alimony, child support and maintenance, note receivable income, interest and dividend income, trust income, disability, workers compensation benefits, public assistance (AFDC/TANF), Montgomery G.I. Bill, and income from foreign sources.